

March 18, 2009

To all parties concerned:

Fields Corporation  
President and COO: Takashi Oya  
(JASDAQ code 2767)  
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### **Notification regarding Fixed-Price Repurchase of Company Stock**

Fields Corporation hereby announces that the Board of Directors of the Company convened and resolved on March 18, 2009, the details of the method by which the Company would repurchase its own stock under Article 156 of the Companies Act of Japan, as applied pursuant to Article 165 (3) of the said act. The details are described below:

#### 1. Method of Repurchase

The Company will place a fixed-price repurchase order of its own stock on the Jasdac Securities Exchange, Inc. at 8:45 a.m. on March 19, 2009. The repurchase price per share will be ¥125,000, the closing price of the Company's common stock as of the end of today (March 18, 2009)'s trading session. (The Company will not change the trading scheme or the time of repurchase.) The repurchase order will be effective only at the time specified above.

#### 2. Details of Repurchase

- |  |  |
|--|--|
| (1) Type of shares to be repurchased         | Common shares of the Company   |
| (2) Total number of shares to be repurchased | Up to 11,000 shares  |
| (Note 1)                                     | The Company will not change the number of shares to be repurchased. Further, depending on market conditions, there is a possibility that all or a part of the shares may not be repurchased. |
| (Note 2)                                     | The purchase order will be placed in response to sell orders that correspond to the scheduled number of shares to be repurchased.  |

#### 3. Announcement of Repurchase Results

The Company will announce the results of its repurchase of Company stock after the transaction is executed at 8:45 a.m. on March 19, 2009.

#### (Reference)

##### 1. Details of Repurchase of Company Stock Resolved at its Board of Directors' Meeting Held on March 18, 2009

- |  |   |
|--|---|
| (1) Type of shares to be repurchased         | Common shares of the Company  |
| (2) Total number of shares to be repurchased | Up to 11,000 shares<br>(3.17% of total number of shares issued and outstanding) |
| (3) Total cost of shares to be repurchased   | Up to ¥1,400 million  |
| (4) Repurchase date                          | March 19, 2009  |

##### 2. Ownership of Treasury Stock as of March 18, 2009

- |   |                |
|---|----------------|
| (1) Total number of shares issued and outstanding<br>(excluding treasury stock) | 347,000 shares |
| (2) Number of treasury stock  | 0 shares       |