(Translation)

March 8, 2005

To all concerned parties:

Fields Corporation

President and CEO: Hidetoshi Yamamoto

(JASDAQ code: 2767)

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Fields Concludes Final Agreement to Acquire Shares in Kadokawa Haruki Corporation

On February 21, 2005, Fields Corporation announced its intention to acquire shares in Kadokawa Haruki Corporation (Head Office: Chiyoda-ku, Tokyo). Fields is pleased to announce its decision made at the meeting of its Board of Directors held on March 8, 2005, to conclude a final agreement with Kadokawa Haruki Corporation.

1. Date of Acquisition of Shares March 8, 2005

2. Number of Shares Acquired 3,846 shares (30.0% stake)

4. Profile of Kadokawa Haruki Corp.

(1) Company name: Kadokawa Haruki Corporation

(2) Representative: Akihiko Osugi, President and CEO

(3) Address: 3-27, Kanda Jimbocho, Chiyoda-ku, Tokyo

(4) Establishment: September 12, 1995

(5) Principal business: Publishing (hardcover and softcover TPB-size books, pocket-size

paperbacks, magazines); all forms of multimedia; planning and

production of movies and videos

(6) Fiscal year end: August of each year

(7) Capital: 757,300,000 yen (as of January 31, 2005)

(8) Total number of outstanding shares: 12,818 shares (as of January 31, 2005)

(9) Relationship with Fields Corporation: No business relationship (as of January 31, 2005)

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