

To all parties concerned:

February 15, 2008

Fields Corporation  
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(JASDAQ code 2767)  
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### Notice on a Change in Major Shareholders

Fields Corporation (hereinafter the Company) hereby announces that there has been a change in one of its major shareholders as of February 14, 2008, as described below.

#### 1. Reason and details of the transfer

To maintain good business relations between the Company and its important business partner, SANKYO Co., Ltd. (hereinafter SANKYO), some of the shares in the Company owned by its largest shareholder, Hidetoshi Yamamoto (Chairman and CEO of the Company) and his family, were transferred to SANKYO as of February 14, 2008.

As a result, SANKYO has become the second largest shareholder of the Company with 52,050 shares (15.00% of all shares), including those that it had already owned as of December 27, 2007.

#### 2. Name of the major shareholder in the Company and other information

- |  |   |
|--|---|
| (1) Name:                              | SANKYO Co., Ltd.                                    |
| (2) Address:                           | 6-460, Sakaino-cho, Kiryu-shi, Gunma                |
| (3) Representative:                    | Hideyuki Busujima, CEO                              |
| (4) Description of principal business: | Manufacture and sale of pachinko/pachislot machines |

#### 3. Number of voting rights (shares) held by the major shareholder concerned and proportional share of the total number of voting rights (shares issued and outstanding) before and after transfer

- |   |        |                 |                           |
|---|--------|-----------------|---------------------------|
| (1) Voting rights (shares issued and outstanding) held by the shareholder concerned                     |        |                 |                           |
| Before transfer   | 27,500 | (27,500 shares) | (3rd-largest shareholder) |
| After transfer  | 52,050 | (52,050 shares) | (2nd-largest shareholder) |
| (2) Ratio to the total number of voting rights (shares issued and outstanding) held by all shareholders |        |                 |                           |
| Before transfer   | 7.93%  | (7.93%)         |                           |
| After transfer  | 15.00% | (15.00%)        |                           |

* Number of nonvoting shares deducted from shares issued and outstanding	0 share
Total number of shares issued and outstanding as of September 30, 2007	347,000 shares

4. Date of the transfer: February 14, 2008

#### 5. Future outlook

This change in major shareholders will have no impact on the business results of the Company for the fiscal year ending March 31, 2008.

## Reference

Status of major shareholders

The status of major shareholders after the transfer will be as follows.

	Before transfer			After transfer		
	Major shareholder	Number of shares owned	Proportional share of voting rights owned by shareholder (%)	Major shareholder	Number of shares owned	Proportional share of voting rights owned by shareholder (%)
1st	Hidetoshi Yamamoto	105,063	30.28	Hidetoshi Yamamoto	86,750	25.00
2nd	Takeshi Yamamoto	40,000	11.53	SANKYO	52,050	15.00
3rd	SANKYO	27,500	7.93	Takeshi Yamamoto	36,128	10.41