February 13, 2023

To all parties concerned:

TSUBURAYA FIELDS HOLDINGS INC.

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Notice of Revision of Earnings Forecast

Based on recent performance trends, TSUBURAYA FIELDS HOLDINGS INC. (the "Company") have revised the forecast for the fiscal year ending March 31, 2023 announced on October 24, 2022 as follows.

[Revision of the FY2022 consolidated results forecast] (Unit: Millions of yen)

[Revision of the F 12022 consondated results forecast]				(Onic. Minions of yen)	
	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (Yen)
Previous forecast (A)	105,000	6,000	6,000	4,000	123.72
Revised forecast (B)	117,000	10,800	11,000	8,000	246.73
Change (B-A)	12,000	4,800	5,000	4,000	
Change (%)	+11.4%	+80.0%	+83.3%	+100.0%	_
(Reference) Results for the previous fiscal year (Year ended March 31, 2022)	94,900	3,444	3,634	2,471	76.43

[Reasons for the revision of the FY2022 consolidated results forecast]

As shown below, the Company has revised its full-year earnings forecasts due to steady progress in its main business segments.

For details, please refer to the "Consolidated Financial Results for the Nine Months Ended December 31, 2022" announced on the same day.

Content and digital business segment

Royalty income from China grew substantially as a result of the expansion of sales channels in China on the back of the popularity of *Ultraman*. In Japan, the company expects *SHIN ULTRAMAN* to expand the audience and the TV series to be a movie (*Ultraman Decker Finale: Journey to Beyond*) to generate sales of related goods.

As a result of the above, full-year operating profit for the content and digital business segment is expected to be ¥4.1 billion.

PS business segment

For the fiscal year ending March 31, 2023, we plan to sell seven pachinko titles and six pachislot titles for the full fiscal year. Taking into account the progress of pachinko/pachislot (hereinafter, "PS") machine sales in the Q4, we forecast a full-year operating profit forecast for PS business segment of ¥7.6 billion.

^{*} The above forecasts are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results, etc. may differ due to various factors.