

(Translation)

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To all parties concerned:

FIELDS CORPORATION
Chairman, President and Group CEO:
Hidetoshi Yamamoto
(TSE 1st: 2767)
Inquiries: Hideaki Hatanaka
Corporate Officer, General Manager,
Business Management Department
Tel.: +81-3-5784-2111

Notification Regarding Partial Revision of Summary of Financial Information and Consolidated Business Results etc. for the Previous Fiscal Year

FIELDS CORPORATION hereby announces that there are some matters that should be revised in the consolidated financial statements and securities reports of past fiscal years recorded by error as follows.

We sincerely apologize for the great inconvenience and concerns we have caused to our shareholders, investors, and other stakeholders.

1. Reason and background of the revision

From the previous fiscal year, the Group has recorded the accounting of licensing revenues from long-term installment collection at the time of collection.

During the financial closing of the year ended March 31, 2020, it was discovered that some subsidiaries had erroneously recorded license revenues from long-term installment collection in the previous fiscal year in a lump sum. We decided to revise them including items that have not been corrected from the viewpoint of materiality.

2. Summary of consolidated financial results, etc. for previous fiscal years to be revised

Year ended March 31, 2019	Financial Results	[Japanese GAAP] (Consolidated)
Year ended March 31, 2020	Q1 Financial Results	[Japanese GAAP] (Consolidated)
Year ended March 31, 2020	Q2 Financial Results	[Japanese GAAP] (Consolidated)
Year ended March 31, 2020	Q3 Financial Results	[Japanese GAAP] (Consolidated)

3. Securities report etc. for previous fiscal years to be revised

Year ended March 31, 2019	Securities Report	(From April 1, 2018 to March 31, 2019)
Year ended March 31, 2020	Q1 Securities Report	(From April 1, 2019 to June 30, 2019)
Year ended March 31, 2020	Q2 Securities Report	(From July 1, 2019 to September 30, 2019)
Year ended March 31, 2020	Q3 Securities Report	(From October 1, 2019 to December 31, 2019)

4. Overview of the amount of financial impact by revision (unit: millions of yen)

1) Consolidated financial statements

FY	Item	Before revision (A)	After revision (B)	Amount of impact (B-A)	Ratio of impact (%)
31st (year ended Mar. 31, 2019) Full-year	Net sales	51,639	50,755	(884)	(1.7)%
	Operating profit	(1,363)	(1,832)	(468)	—
	Ordinary profit	(1,396)	(1,864)	(468)	—
	Profit attributable to owners of parent	(298)	(614)	(316)	—
	Total assets	68,196	67,450	(746)	(1.1)%
	Net assets	35,105	34,638	(467)	(1.3)%
32nd (year ended Mar. 31, 2020) Q1	Net sales	19,098	19,164	65	0.3%
	Operating profit	(683)	(599)	83	—
	Ordinary profit	(630)	(546)	83	—
	Profit attributable to owners of parent	(677)	(607)	70	—
	Total assets	67,526	66,901	(625)	(0.9)%
	Net assets	33,749	33,365	(383)	(1.1)%
32nd (year ended Mar. 31, 2020) Q2	Net sales	27,664	27,772	107	0.4%
	Operating profit	(2,908)	(2,750)	158	—
	Ordinary profit	(2,692)	(2,534)	158	—
	Profit attributable to owners of parent	(2,888)	(2,756)	131	—
	Total assets	55,889	55,334	(554)	(1.0)%
	Net assets	31,365	31,056	(308)	(1.0)%
32nd (year ended Mar. 31, 2020) Q3	Net sales	37,004	37,165	160	0.4%
	Operating profit	(4,340)	(4,113)	227	—
	Ordinary profit	(4,197)	(3,970)	227	—
	Profit attributable to owners of parent	(4,474)	(4,287)	186	—
	Total assets	52,810	52,347	(463)	(0.9)%
	Net assets	29,783	29,544	(239)	(0.8)%

(Note) The amount that impacts the consolidated financial results for the year ended March 31, 2020 are as follows: increase of net sales of ¥251 million, operating profit of ¥281 million, ordinary profit of ¥281 million, and profit attributable to owners of parent of ¥222 million.

2) Non-consolidated financial statements

FY	Item	Before revision (A)	After revision (B)	Amount of impact (B-A)	Ratio of impact (%)
31st (year ended Mar. 31, 2019) Full-year	Net sales	42,825	42,571	(254)	(0.6)%
	Operating profit	(2,999)	(3,160)	(161)	—
	Ordinary profit	(2,082)	(2,243)	(161)	—
	Profit attributable to owners of parent	(2,204)	(2,363)	(159)	—
	Total assets	64,819	64,656	(162)	(0.3)%
	Net assets	34,405	34,246	(159)	(0.5)%

(Note) The amount that impacts the non-consolidated financial results for the year ended March 31, 2020 are as follows: increase of net sales of ¥131 million, operating profit of ¥161 million, ordinary profit of ¥161 million, and profit attributable to owners of parent of ¥161 million.

For inquiries or further information please contact

IR Section, Business Management Department, FIELDS CORPORATION
 Shibuya Garden Tower, 16-17 Nampeidai-cho, Shibuya-ku, Tokyo 150-0036
 Tel.: +81-3-5784-2109 Fax: +81-3-5784-2119